



Investment Option Change

No Action Required

October 2015

Dear Participants:

This is an important notice regarding a fund closing. The Victory Diversified Stock Fund (Instl. Shares) will be closed and eliminated from the Kentucky Public Employees' Deferred Compensation Authority's (Authority) *Spectrum of Investment Options*, effective close of business December 15, 2015.

The Board of Trustees (Board) took this action due primarily to operational issues within the Victory organization. If you are currently deferring into, and/or have a balance in this closing fund, please read below.

It is not necessary for you to take any action. At the close of business on December 15, 2015 any remaining assets in the Victory Diversified Stock Fund (Institutional) will automatically be transferred to the Ivy Core Equity Fund, Ticker Symbol ICEQX, the newly added replacement fund approved by the Board.

However, if you prefer to move your assets in the closing Victory fund to any other fund(s) offered by the Authority, you may do so prior to 4:00 p.m. ET on December 15, 2015, by using one of the following methods:

- **Our website** – www.kentuckydcp.com. If you have not already created your online account, go to the LOGIN section of our homepage, click on “Login Help & Sign Up” and follow the prompts. If your account has already been created and you do not remember your login, please go to “Login Help & Sign Up” in the “Login” section and then select “Forgot Your Username?” or “Forgot Your Password?”.
- **Contact our Member Services Center Branch** – Our office hours are from 8:00 a.m. to 5:00 p.m. ET Monday through Friday. Outside of Frankfort call toll-free 800.542.2667 and select Option 3. In Frankfort we can be reached by dialing 502.573.7925. For information regarding available investment options, please contact your local Nationwide Retirement Solutions (NRS) Retirement Specialist or our Member Services Center.

We very much appreciate your continued participation in the Authority's program. Should you have any questions regarding this announcement, please do not hesitate to contact the Authority office or an NRS Retirement Specialist.

Investing involves market risk, including possible loss of principal.

KDC Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. Plan Services Representative cannot offer investment, tax, or legal advice.

Before investing in any fund, carefully consider its investment objectives, risks, and charges and expenses. **The prospectus contains this and other important information about the investment company. You may request fund prospectuses and profiles by calling 800-542-2667 or downloading them from www.kentuckydcp.com.**

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