

## In This Issue



**Invest more today**

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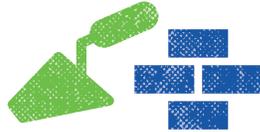
**How to handle market volatility**

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*Spread the word about KDC today!*

**When you need us, call 800.542.2667**



## BUILD YOUR FUTURE

### National Retirement Security Week—Oct. 21-27

Every year, Congress designates one week to highlight the importance of saving for retirement and to encourage workers to explore their retirement-savings options. For 2018, National Retirement Security Week is October 21 through 27. During this week, and every week, the Treasury Department encourages Americans to take full advantage of their retirement savings options.

The great news is you don't have to wait for this specific week — you can review your retirement readiness at any time. KDC offers a wealth of resources on our Web site to help.



Each time you log on [kentuckydcp.com](http://kentuckydcp.com), the first thing you see is your Retirement Readiness meter, a snapshot of your progress towards your retirement goals. You can ensure your meter is accurate by using **My Interactive Retirement Planner<sup>SM</sup>**, a tool that helps you see how your financial decisions, assets, and planning may affect your long-term future. However, the meter is only as accurate as the information you provide. So you may want to consider updating it from time to time. In just a few minutes, you can:

- Add information about your other financial assets.
- Select your desired lifestyle in retirement and see how it may affect your budget.
- Project your monthly retirement income using the Pension and the Social Security Estimator tools.
- Indicate your desired retirement age and see how it impacts your projected monthly income.
- Experiment to see how decisions you make now could impact your future.

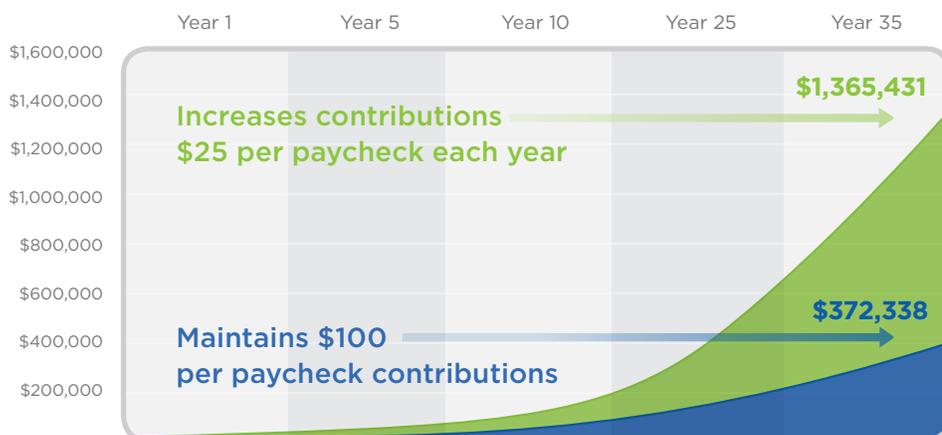
**Build your future today** — log into your KDC account and use **My Interactive Retirement Planner<sup>SM</sup>**, or call us at 1.800.542.2667 to discuss your retirement readiness with a Retirement Specialist.

# Good savings decisions today can pay off in the future.

You may have dreamed about your retirement for years. Where you'll travel, where you'll live and how you'll invest your time. But did you know that your pension might not be enough to guarantee the retirement you want? According to the Ultimate Guide to Retirement,<sup>1</sup> pensions will not produce enough income to fully cover your retirement needs.

One of the best ways to prepare for your retirement is by saving and investing in your deferred compensation plan, so you're on the right path! Continue to track your progress and make changes as needed. And while fixed contributions are good, a strategy of methodically increasing your contributions as you go can make a huge impact on the kind of retirement you can afford.

## Commit to increasing contributions every year



*This illustration is a hypothetical compounding example that assumes biweekly deferrals (for 35 years) at a 7% annual effective rate of return. It illustrates the principle of time and compounding. It is not intended to predict or project the investment results of any specific investment. Investment returns are not guaranteed and will vary, depending on investments and market experience. If fees, taxes and expenses were reflected, the hypothetical returns would be less.*

Your future is a good reason to invest more today.

**To learn more about the benefits of increasing your contribution, talk with your KDC Retirement Specialist today.**



## Pay it forward

You're reading this newsletter because you're aware of the benefits you receive by saving for retirement through Kentucky Deferred Comp. And because you participate in the plan, you're likely on your way to a more secure retirement.

**How did you find out about KDC? Many participants tell us their coworkers encouraged them to join.**

Unfortunately, too often we hear, "I wish someone had told me about KDC years ago, so I could have started saving earlier." Encourage your coworkers to prepare for their financial future by enrolling in KDC, just like that coworker talked to you. Pass this newsletter on to coworkers or have them visit [kentuckydcp.com](http://kentuckydcp.com) to learn more.

**Make a difference in the lives of your co-workers and spread the word about KDC today!**

<sup>1</sup> Ultimate Guide to Retirement "How should my pension affect my retirement planning?" 2017, [http://money.cnn.com/retirement/guide/pensions\\_pensions.money.com/index12.htm?iid=EL](http://money.cnn.com/retirement/guide/pensions_pensions.money.com/index12.htm?iid=EL)

# We can help ease your market volatility worries

With the market recently completing more than a year of consecutive monthly gains, investors may have forgotten about the downside. The recent spike in volatility has remedied that. However, stocks often recover quickly after market corrections and continue to rise, offsetting losses suffered in the short term.

History shows that investment markets have grown over time despite short-term ups and downs. In fact, these fluctuations can actually create buying opportunities that may lead to greater earnings over time. Investing is all about striking a balance between market risk and return. Rather than trying to avoid market swings, understanding some key principles for long-term investing can help participants navigate a sometimes-volatile market.

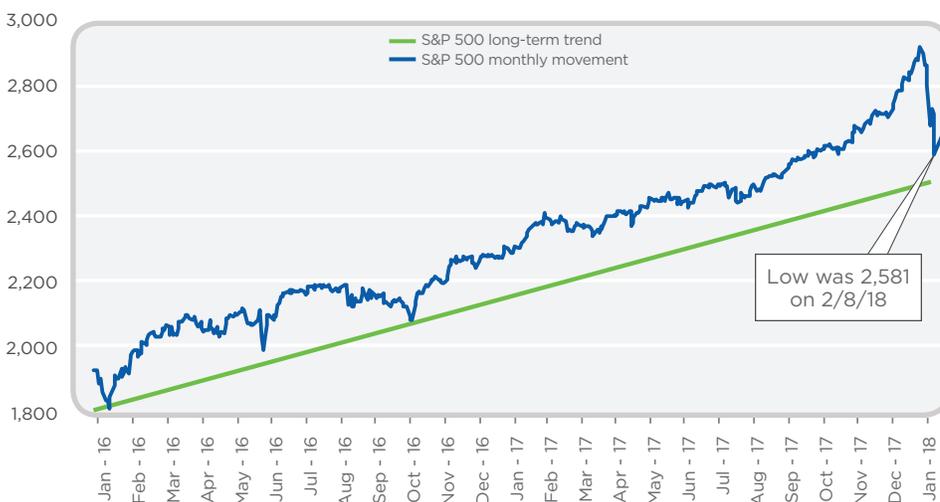
When investing for retirement, you should have a plan that recognizes market volatility as a factor. You also should understand your investment style and contribute to your retirement plan regularly. Here are some ways to cope with market volatility:

- Don't react emotionally
- Tune out the noise
- Look at the fundamentals
- Focus on the long term
- Consider potential buying opportunities
- Ask for help from a KDC Retirement Specialist



*For help with retirement plan education, contact your KDC Retirement Specialist or call the KDC office at **800.5472.2667**.*

## The early February 2018 market correction returned the S&P 500 to its long-term trend<sup>2</sup>



<sup>2</sup> FactSet (February 2018).

# Actions of the Board of Trustees

At the regularly scheduled quarterly meeting on September 14, 2018, the Authority Board of Trustees (Board) took the following actions:

- Approved the minutes of the June 22, 2018, regular meeting, as submitted;
- Set the next quarterly meeting date for Friday, December 14, 2018, at 9:00 a.m. at the Authority office, 101 Sea Hero Road, Suite 110, Frankfort, Kentucky.



**For further information on these items, please call William C. Biddle, Executive Director, at 800.542.2667.**

## Calendar of events:

### HOLIDAYS

KDC Office Closed

**November 12, 2018**

Veterans Day

**November 22 & 23, 2018**

Thanksgiving Holiday

**December 24 & 25, 2018**

Christmas Holiday

**December 31, 2018 and**

**January 1, 2019**

New Year's Holiday

### QUARTERLY BOARD OF TRUSTEES MEETING

**December 14, 2018**

### EDUCATIONAL WEBINARS

For topics and to reserve your spot, visit the KDC Events page at [www.kentuckydcp.com](http://www.kentuckydcp.com)

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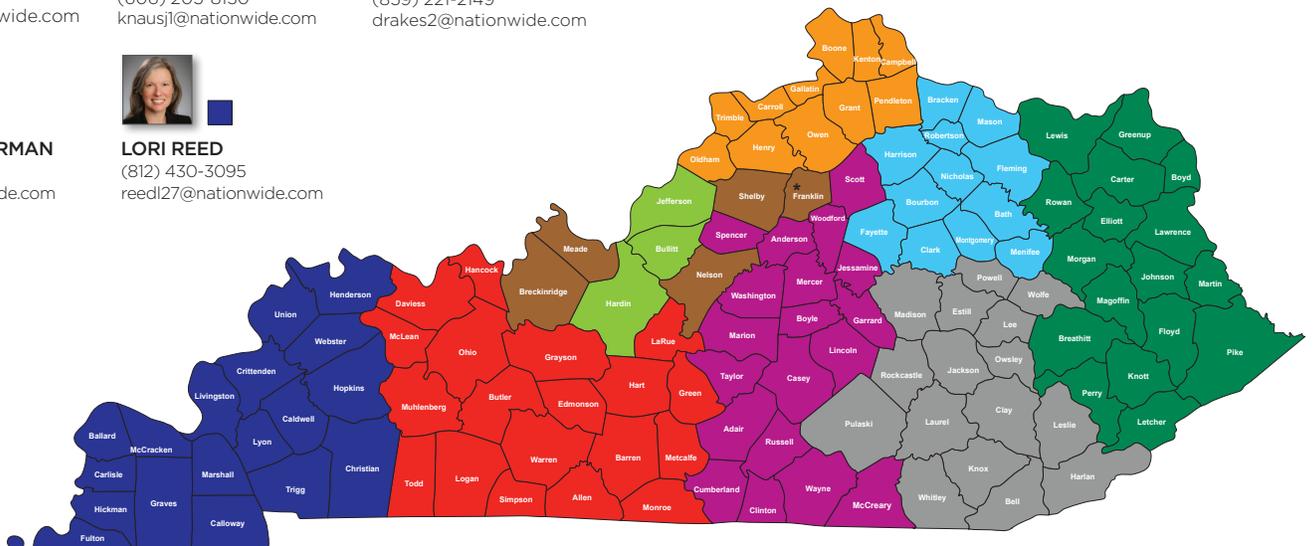
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