

3rd Quarter 2019

In This Issue

Make your Nationwide ProAccount experience more personal

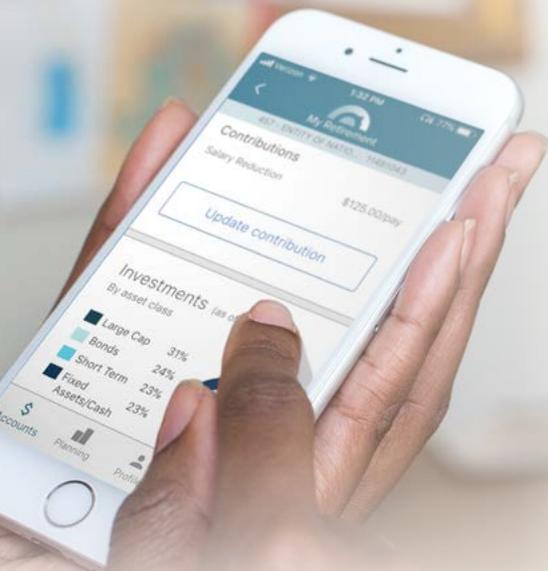
You can get a holistic view of your retirement readiness and personalize your Nationwide ProAccount® experience by spending a few minutes with **My Interactive Retirement Planner**™.

When you add details such as when you want to retire, how much you have saved outside Kentucky Deferred Comp and other factors, you give Nationwide ProAccount professionals the information they need to keep

your portfolio more closely aligned with your goals. If your plans or needs ever change, you can easily update your investor profile through your fully secure online access.

Let us personalize Nationwide ProAccount to you and your goals. Log into your retirement account at **kentuckydcp.com** and invest a few minutes with My Interactive Retirement Planner.

We've put your KDC account into an app



The My Retirement app is your mobile gateway to your Kentucky Deferred Comp retirement account. Using this app on your smartphone or tablet, you can:

- Easily log into your account using the same login as your online account
- Fully manage your account
- Use all our planning tools and resources

My Retirement is a fully functional, fully secure app to help you improve your retirement readiness through your KDC account. To learn more about or to download the My Retirement app, look for the My Retirement banner when you visit the KDC website at **kentuckydcp.com**.

Make your Nationwide ProAccount experience more personal

Page 1

We've put your KDC account into an app

Page 1

Feel more confident about how you're preparing for retirement

Page 2

Even small steps can make a difference

Page 2

You might be surprised by how much more you could save for retirement

Page 3

KDC Retirement Specialist Directory

Page 4

Investing involves market risk, including possible loss of principal. No investment strategy or program can guarantee a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Nationwide Investment Advisors LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC registered investment adviser. NIA assesses participants an asset-based fee for the managed account services.

Retirement products are offered by Nationwide Trust Company, FSB, or Nationwide Life Insurance Company.

Nationwide ProAccount is a service mark of Nationwide Mutual Insurance Company.

Feel more confident about how you're preparing for retirement

Your vision of retirement is probably not the same as it was for your parents. While relaxing and some travel may be included, many retirement dreams involve staying engaged and active, pursuing passions — the pursuits you didn't have time to enjoy during your working years.

National Retirement Security Week, October 20 through 26, offers a great opportunity to review your goals and plans for retirement. But you don't have to wait for this week to roll around every year: For KDC participants, **every week should be National Retirement Security Week.** We offer a wealth of online tools and resources to help you plan for success.



Use My Interactive Retirement PlannerSM to make sure you are on track for the retirement you want.



Print your personalized Retirement Readiness Report to discuss with a KDC Retirement Specialist.



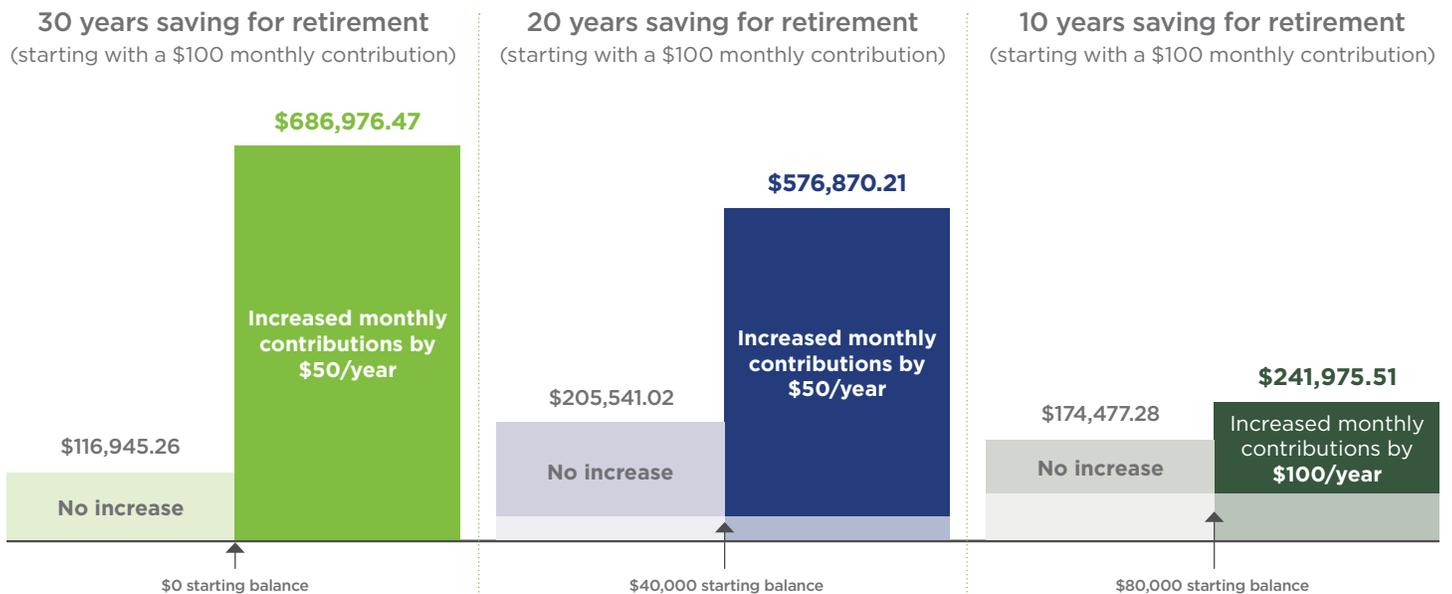
Explore our website for more information you may find useful as you prepare financially for retirement.

You can get started right now. Just log into your account and click on the My Interactive Retirement Planner banner. If you'd like to discuss your investment strategy or any

aspect of retirement, contact your KDC Retirement Specialist listed on Page 4 of this newsletter, or call 1-800-542-2667 anytime Monday through Friday between 8 a.m. and 4:30 p.m.

Even small steps can make a difference

It works the same with savings. Increase your contribution today!



To increase your contribution amount, log into your account at kentuckydcp.com and select *Manage My Funds*, contact your Kentucky Retirement Specialist or call 1-800-542-2667.

This illustration is a hypothetical example that reflects allowable contributions and assumes 12 pay periods per year. The nominal annual rate of return is 7%, compounded monthly. Investment returns are not guaranteed and will vary depending on investments and market experience. If fees, taxes and expenses were reflected, the hypothetical returns would be less.

You might be surprised by how much more you could save for retirement

We all wish we could invest the maximum amount possible and enter retirement with more money than we know what to do with. For most of us, reality eventually sets in and we go with what we can afford. Even if you can't contribute the maximum amounts, consider increasing your contributions a little each year to help you move closer to your retirement goals. Even small increases can make a big difference.

Why you may need to save more

Don't cut yourself short when deciding how much you'll need to invest for retirement. Consider your goals and any factors that may affect how far your money will go.

A little more can go a long way

You might be surprised at the difference even a small increase can make, and the Plan makes increasing your contributions easy. Just introduce yourself to the online planner by clicking on "Are you ready for retirement?" at bottom of the Plan's Web site, kentuckydcp.com. In just minutes, you can improve the setup of your retirement to achieve your investment goals.

An easy way to contribute a little more

Consider increasing your contributions when you have a little more money than you did yesterday. A good time to do so is when you get a raise or even a tax refund. Although the refund itself cannot be deposited into your Plan account, one of our Retirement Specialists can help you figure out the deferral increase you can afford.

You have opportunities even as you approach retirement

If you are approaching retirement, you can take advantage of higher limits when contributing to your Plan account.

Age 50+ catch-up: If you are age 50 or older, you can contribute up to \$6,000 in addition to your annual \$19,000 contribution limit, for a total of \$25,000 in 2019.

Three-year retirement catch-up: If you are within three years of your Normal Retirement Age and or, not have contributed that maximum amount every year in the past, you might be able to defer up to two times the normal contribution limit, for a total of \$38,000.

\$



Lifestyle

Consider how you want to live in retirement. Whatever lifestyle you choose will have an impact on how much you need to invest now.

1955 to 2018



Inflation

Since 1955, there have been only two years with negative inflation. Chances are good that things will cost more in the future.¹

28%



Health care

Twenty-eight percent of all health care spending in the U.S. came from household budgets, making it one of the largest household expenses.²

100+



Longevity

Whether you're 20, 40 or 60 years old, living past 100 is becoming more and more common.



You are not on your own.

Let us help. Contact your Kentucky Retirement Specialist or call us at 1-800-542-2667.

¹ "Source of Economics," page 273, Irvin B. Tucker (2012).

² "National Health Expenditures 2017 Highlights," Centers for Medicare and Medicaid Services, U.S. Department of Health and Human Services (April 2018).

Actions of the Board of Trustees

At the regularly scheduled quarterly meeting on August 23, 2019, the Authority Board of Trustees (Board) took the following actions:

- Approved the minutes of the June 21, 2019, regular meeting, as submitted
- Approved the recommendations from the Investment Subcommittee to the Watch List
- Set the next quarterly meeting date for Friday, December 13, 2019, at 10 a.m. in the DEI Training Room at the State Office Building, 501 High Street, Frankfort, Kentucky



For further information on these actions, please call William C. Biddle, Executive Director, at 1-800-542-2667.

KDC Retirement Specialist Directory



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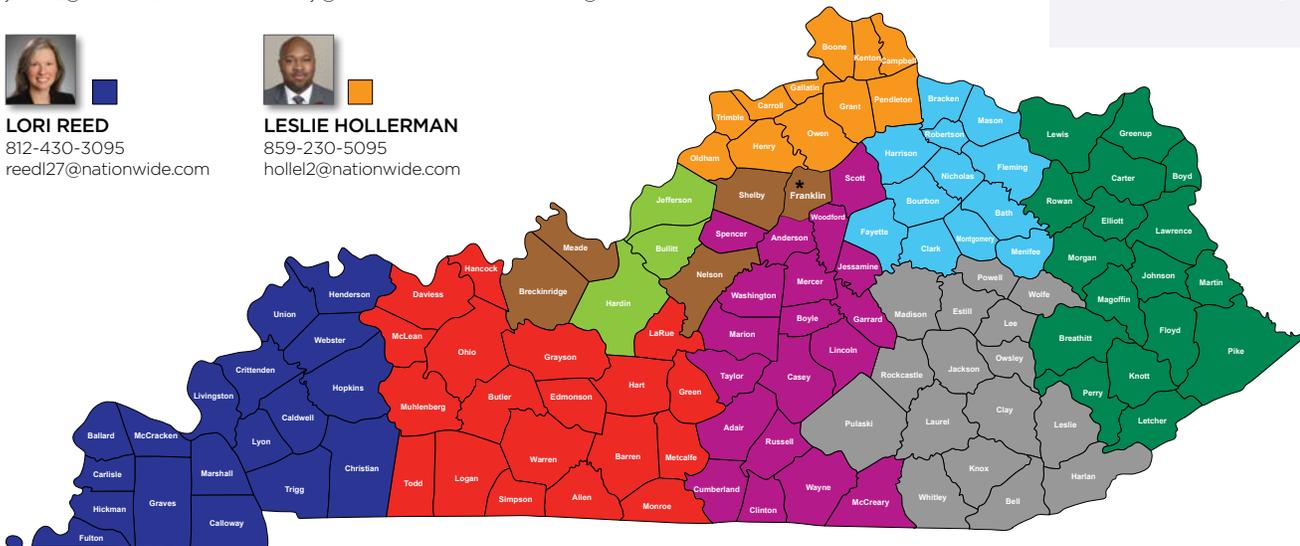
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Calendar of events:

HOLIDAYS

November 11, 2019
Veterans Day
KDC Office closed

November 28-29, 2019
Thanksgiving
KDC Office closed

December 24-25, 2019
Christmas
KDC Office closed

December 31, 2019
& January 1, 2020
New Year's
KDC Office closed

QUARTERLY BOARD OF TRUSTEES MEETING
December 13, 2019

EDUCATIONAL WEBINARS
For topics and to reserve your spot, visit the bottom of the KDC Events page at kentuckydcp.com.

KDC Retirement Specialists are Nationwide employees and Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. KDC representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

NRM-9780KY-KY.27 (10/19)

