

New tax law may offer retirement plan participants opportunities

While the Tax Cuts and Jobs Act has been signed into law, how federal agencies will interpret its provisions is still being determined.

As of this writing, Participants of the Kentucky Deferred Compensation Plan should not see any direct impact on their retirement accounts.

Here's what you need to know:

- You can contribute as much as \$18,500 to your Plan account
- If you are over 50 or within three years of retirement you may be able to contribute more
- You continue to have a choice of **Traditional** (pre-tax), **Roth** (after-tax) or **Both** pre- and after-tax for your Plan contributions
- Three percent federal tax cut may have added to your take-home pay; consider investing that in your Plan

Differences between contribution options

<i>Traditional</i>	<i>Roth</i>	<i>Both (pre- and after-tax)</i>
Contributions are taken pre-tax, lowering your taxable income	Offers tax-free retirement income	Appealing option for many investors
You pay ordinary federal income taxes when you withdraw from your Plan account	Net reduction to your pay is equal to the amount you designate as Roth contribution	Offers benefit of tax-deductible contributions and long-term benefit of tax-deferred and tax-free future income
	Subject to certain conditions, your investment earnings and withdrawals will be tax-free	

Consider an annual review of your Plan account. We'll gladly meet with you to discuss:

- goals for participation in the Plan
- assessing your account's investment performance
- reviewing your beneficiary designation form
- helping you make any appropriate adjustments

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Remember, KDC is with you for life.

When you need us, call 800.542.2667

Earn go365 points by participating in a KDC webinar!



As a Kentucky state employee, you can now earn go365 points when you participate in a KDC educational webinar. By investing less than an hour of your time each month, you can earn 35 go365 points, while learning about topics ranging from enrolling to budgeting, investing and nearing retirement. You do not have to be a KDC participant

to attend — these sessions are offered to any state employee, so spread the word! Sessions fill up fast, so be sure to register in advance.

To receive credit, you will need to participate in the full session and complete a go365 survey upon completion. Points from the survey are awarded once a month at the end of each month.

To learn about upcoming KDC webinars and to register, visit www.kentuckydcp.com and click on the “Events” page.

KY Pension reform has not affected your opportunities with KDC

Chances are, Social Security and your state retirement benefits will not be enough to retire comfortably by themselves, so you’ve taken the right step in supplementing your savings with KDC. Take confidence knowing that we remain the official supplemental retirement plan for the Commonwealth of Kentucky. KDC plan features and benefits are not changing and you can continue to entrust in us during your retirement planning journey.

Here are some of the great advantages offered by KDC, just to name a few:

Easy contribution options

contribute as little as \$30 or up to the IRS maximum to pre-tax and/or after-tax options

Convenience

contributions are automatically deducted from your paycheck

Flexibility

you can change your investments or contribution amount at any time

Accessibility

manage your account online any time, day or night

Extended service hours

representatives are available via phone Monday through Friday from 8 a.m. to 11 p.m.

Low cost

KDC has no profit incentive and we pass our cost savings to our participants

Local reps

Retirement Specialists are located throughout the Commonwealth to assist you

Thank you for your participation and confidence in Kentucky Deferred Comp.



Special notice to state employees

The current budget bill mandated the June 30 regular payroll for Kentucky State Government employees (except for sheriff’s and clerk’s offices) could not be issued prior to July 1. As a result, KDC did not receive deferrals from state employees for the June 30 pay date until July 2nd. Therefore, these deferrals could not be invested until July and must be reflected as third quarter investments on the Participant Statements for the July 1 – September 30, 2018 statement period.

KDC welcomes new Program Director, John Archer



Please join us in welcoming John Archer as the new Program Director for the Commonwealth of Kentucky. He brings a wealth of knowledge regarding public sector deferred compensation plans to his role. John maintains the FINRA Series 6, 63, 65 and 26 securities licenses. He is a Certified Financial Planner® and a Chartered Financial Consultant®. John obtained a Bachelor of Science Degree

from The Ohio State University and Masters of Science in Management (MSM) from The American College.

John is looking forward to the opportunity of working alongside our Kentucky local team to keep the KDC plan strong and focused on employee and retiree outcomes.

We are here for you

Our Retirement Specialists are located throughout KY and can help participants just like you in a variety of ways. Together, you can review your account, increase deferrals, consolidate assets, assess current and future withdrawal options and answer other questions you may have about your financial well-being.

KDC wants to give you the personal attention you need, in the way that works best for you.



**Want to learn
in a workshop
environment?**

Attend a monthly webinar



Want to learn online?

Keep using
www.kentuckydcp.com



**Want to make online
decisions by yourself?**

Log into your account at
www.kentuckydcp.com



**Want to talk to someone
via phone?**

Call us at **800-542-2667** or
502-573-7925. Representatives
are available to assist you
**Monday through Friday from
8 a.m. to 11 p.m.**



**Want to meet with
your local rep?**

Refer to page 4 for the
KDC Retirement Specialist
in your area



**Want to meet with a
representative in our
local Frankfort office?**

Visit us at **101 Sea Hero
Rd., Ste. 110, Frankfort, KY**
between the hours of **8 a.m.
and 4:30 p.m.**

Education is power

Let us give you the tools and resources you need to feel confident
in your retirement planning journey.

Actions of the Board of Trustees

At the regularly scheduled quarterly meeting on June 22, 2018, the Authority Board of Trustees (Board) took the following actions:

- Approved the minutes of the March 16, 2018, regular meeting, as submitted;
- Set the next quarterly meeting date for Friday, September 14, 2018, at 9:00 a.m. at the Authority office, 101 Sea Hero Road, Suite 110, Frankfort, Kentucky.



For further information on these items, please call William C. Biddle, Executive Director, at 800.542.2667.

Calendar of events:

HOLIDAYS
September 3, 2018
 Labor Day
 KDC Office closed

QUARTERLY BOARD OF TRUSTEES MEETING
September 14, 2018

EDUCATIONAL WEBINARS
 For topics and to reserve your spot, visit the KDC Events page at www.kentuckydcp.com

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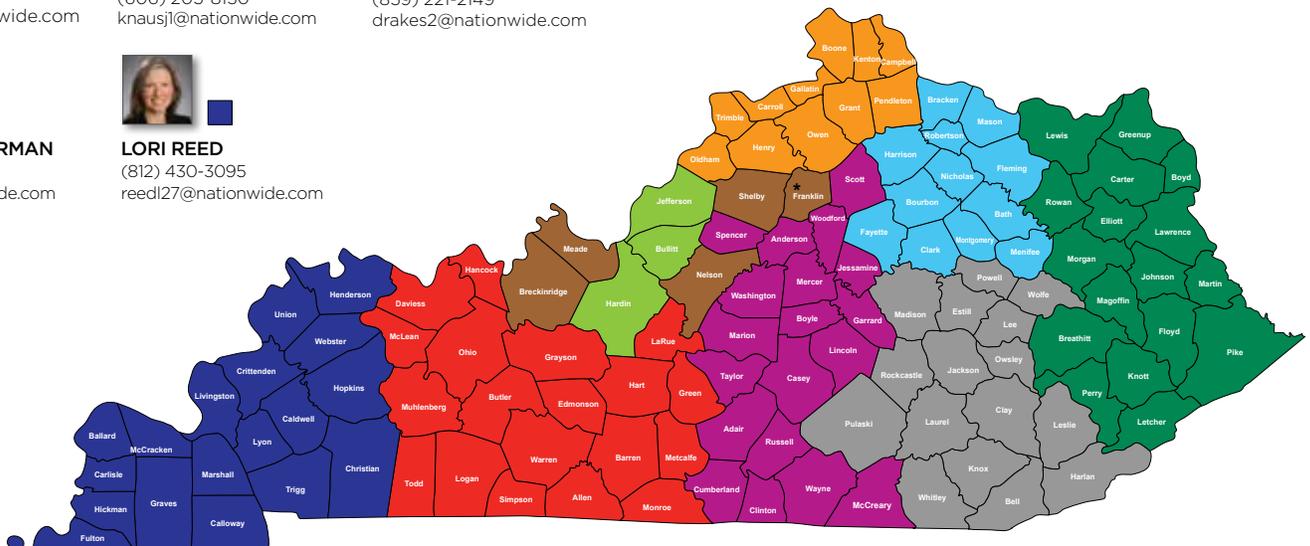
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